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Ladies and Gentlemen  
Confederación Panamericana de Tiro con Arco  
World Archery Americas

While making complete review of the 2015 accounting information submitted and prepared by the Secretary General of the Confederation, which includes supporting evidence of all expenses, income receipts, bank statements and financial reports, I was able to verify that the information provided in the financial reports is fully supported by evidence and is complemented by annexes. At the same time, I can confirm that all expenses incurred in the year are connected with the activities the Confederation is expected to carry out, and they are fully supported.

At the same time, the list of incomes includes the donations of equipment which were directly distributed to WAA Member Associations as specified in the information attached as an annex to the financial reports.

Regarding the legal requisites the Confederation is bound to comply with in Colombia, this information is compiled and kept in correspondence with the accounting standards established in this country. Fiscal Reports must be submitted to the Direction of National Taxes and Customs in the form of an income tax declaration. In compliance with these regulations, the assets of the Confederation should be managed in bank accounts or other types of funds within the country under the name of the Confederación Panamericana de Tiro con Arco as a Judicial Person.

As a conclusion to this report and auditing, I can certify that the information presented in the financial statements fully corresponds with the accounting support physically submitted.

Signed

Alejandra Rendón Marín  
Public accountant  
TP 200521-T